

# Liberty Horizons

★ A QUARTERLY PUBLICATION FOR MEMBERS OF LIBERTY SAVINGS FEDERAL CREDIT UNION ★ Winter 2011 ★

## GET MORE FOR YOUR MONEY AT LIBERTY SAVINGS FEDERAL CREDIT UNION



5%

### BALANCE TRANSFER RATE\*\*

If you have credit card balances leftover from the holidays, now is the time to move them to LSFCU. Take 5 minutes to apply for your VISA® account or an increase on your current line of credit, and we'll give you 5% APR on any balance transfers until March 31, 2011!

\$50

### CASH INCENTIVE WITH VEHICLE FINANCING\*

If you're looking to lower your monthly loan payment or are in need of affordable financing on your next vehicle loan, LSFCU can help. For a limited time, you'll receive a \$50 CASH INCENTIVE when you close on any new or refinanced vehicle loan of at least \$5,000 at a LSFCU office!\*

\$75

### CASH INCENTIVE WITH A HOME EQUITY LOAN\*

A Home Equity Loan is the smart way to finance home improvements, college expenses, major purchases and more at a low interest rate. Plus, you'll receive a \$75 CASH INCENTIVE when you close on any new or refinanced Home Equity Loan of at least \$10,000 by March 31, 2011 at a LSFCU office!\*

9%  
APR

### ON SIGNATURE LOANS\*\*

What do you need? New appliances? Furniture? Debt consolidation? At LSFCU qualified members can get cash for whatever they need or want with an Unsecured Loan at a special low rate of just 9% APR.

## Apply Today!

Special Offers Expire March 31, 2011

**CALL:** 201-659-3900

**CLICK:** [LSFCU.org](http://LSFCU.org)

**VISIT:** Any LSFCU service center

\* If refinancing, vehicle loan and/or home equity loan must be from an outside institution. \*\*APR=Annual Percentage Rate. Your actual rate may vary. Contact Credit Union for details. \*\*APR = Annual Percentage Rate. Rates are determined by LSFCU and are based on the borrower's credit worthiness and other factors. Rates are not guaranteed and are subject to change without notice. Contact Credit Union for details.

# Message from the President

Dear Members:

First, thanks for your loyalty to Liberty Savings Federal Credit Union.

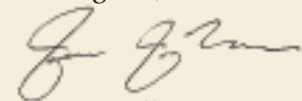
2010 was a good year for us and I am confident that 2011 will be even better. During 2010, your credit union continued to enhance its services and we are more capable than ever before to be your preferred financial institution. Here are some highlights:

- At Liberty Savings FCU, we are committed to your financial well-being. In 2010, we introduced the BALANCE Financial Fitness program. This service, which includes FREE financial counseling, is available to all of our members.
- Our new home mortgage program is helping our members achieve the dream of home ownership. With mortgage rates at all-time lows, we hope you will take the time to learn more about this valuable service.
- We are rewarding our most loyal members with our new Relationship Pricing program. More information can be found on our website or by talking to any of our representatives.
- Did you have a great experience at LSFCU? Well, now you can tell everyone about it using our Testimonials page on our website. Help us spread the word about LSFCU!

These are just a few highlights. Rest assured that your credit union continues to research the latest and greatest technology and services the industry has to offer! As always, if you have any suggestions on how we can make your LSFCU experience even better, please don't hesitate to let us know.

Thank you for the privilege of serving you.

Best Regards,



James J. Miller, Sr.  
President/CEO



## Don't Wait – Your Best Mortgage Option is Here!

*Turn to Liberty Savings for Your Mortgage Loan Needs*

It's not too late! Mortgage interest rates are still low and home buying as well as mortgage refinancing continues to be strong. Many members who thought buying a home was out of their reach have been pleasantly surprised to learn that they could take advantage of today's low rates and buy now. Many others have enjoyed big monthly savings in the form of lower monthly mortgage payments by refinancing their current mortgages.

Now is the time to let Liberty Savings FCU help you find the home financing that best suits your needs.

No hard sell, no "junk" fees, just good advice & great rates from your credit union!

### *Apply Today!*

For more information or to apply, please visit our website at [www.LSFCU.org](http://www.LSFCU.org) or call our mortgage department at **866-431-2424**.

## Stay in the Know - Join Our Email List!

Interested in receiving useful financial tips and the latest updates about your credit union via email? If so, you can disclose your email address to a LSFCU Member Representative or call **201-659-3900** to provide us your most up-to-date email address. You can unsubscribe at any time.

## Holiday Reminder

All Liberty Savings Federal Credit Union offices will be closed:

- **Martin Luther King Jr. Day:** Monday, January 17, 2011
- **Presidents' Day:** Monday, February 21, 2011

## Stress Less This Tax Season

*With These Time Saving Tips*

### Get Organized

Gather all tax documents, including W-2s, 1099s, and form 1098s (interest paid). Sort expense receipts by type: medical, business, educational etc and find a copy of last year's tax return to get started. Now is also a good time to purchase your tax preparation software or to hire a tax preparer.

### File Electronically

By filing tax returns electronically, you'll ensure that your information is received quickly and accurately. With this method, your refund will be directly deposited into your account in as little as 7-12 days.

### Use Direct Deposit

With Direct Deposit, you'll substantially shorten the wait for your refund, and there's no worry about your check getting lost or stolen. Simply provide the Routing and Transit Number for Liberty Savings Federal Credit Union of 221276118 and your account number on your tax return forms.



## In the Community



### Annual Breast Cancer Walk of Hope

Liberty Savings FCU was proud to participate in the Annual Breast Cancer Walk for Hope on October 17, 2010. Together we can make a difference!

## LSFCU to Award College Scholarships

Liberty Savings Federal Credit Union is providing the opportunity for high-school students to earn college scholarships.

Scholarship funds must be used: 1. for tuition, student fees, or textbooks; 2. only at an accredited educational institution (2- or 4-year college, university, or technical school).

Members of LSFCU who apply will be eligible to earn a \$500 scholarship from the credit union itself. A total of two \$500 scholarships will be awarded by LSFCU.

In addition, LSFCU members who apply will also be eligible to win scholarships of up to \$1,000 from the NJ Credit Union League's Youth Involvement Board's scholarship contest. Please note that the two programs are separate so winning a scholarship from one program does NOT guarantee that you will also win a scholarship from the other.

Scholarship winners will be announced in May 2011.

Interested students can obtain a scholarship application by visiting any of our 3 service centers or by calling us at **201-659-3900**.

Applicants **MUST** be members of Liberty Savings Federal Credit Union and must be seniors at their respective high schools. Applications must be completed and returned to the credit union with an official transcript and teacher recommendation by **5 PM on April 1, 2011**. Please note that this is a **firm deadline** and absolutely no extensions will be granted for any reason.

Good luck!





# In the Market for a Gently Used Vehicle?

**Check out the Enterprise Used Auto Sales Event!**

Liberty Savings Federal Credit Union has partnered with Enterprise Car Sales to offer members gently used vehicles at preferred rates. You'll appreciate the haggle-free buying, professional sales staff and buy back guarantee. Through January 31, 2011, you'll **receive Blue Book Trade-In Value on your vehicle plus \$1,000\* and 1.00% off your approved APR!\*\***

Call **201-659-3900** to get pre-approved by Liberty Savings FCU today! For locations and to preview the great selection of quality used vehicles visit **www.cuautodeals.com**.



**Visit your participating Enterprise Car Sales locations:**

**Clifton**

1316 Main Ave.  
973-772-1050

**Iselin**

449 State Hwy. 27  
732-404-1223

**Lakewood**

1141 Rte. 88  
732-886-1796

**Wayne**

1546 Rte. 23 North  
973-686-9565

\*Trade-In values obtained from © 2010 Kelley Blue Book Co's website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1,000 is only available on used passenger vehicles or light duty trucks. Additional trade-in value of \$1,000 is not available on vehicles without a Blue Book Trade-In Value or when Enterprise vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Cannot be combined with any other offers. Offer valid through 1/31/11.  
\*\*APR=Annual Percentage Rate. 1.00% off current rates. Current rate will vary based on credit worthiness and terms. Financing for qualified Liberty Savings Federal Credit Union members. Offer valid only on Enterprise Car Sales vehicles purchased through 1/31/11.

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## LIBERTY SAVINGS

★ Federal Credit Union ★



**Five Corners Service Center**  
666 Newark Avenue, Jersey City, NJ 07306

**Greenville Service Center**  
1590 JFK Boulevard, Jersey City, NJ 07305

**North Hudson Service Center**  
108 48th Street, Union City, NJ 07087

Phone: 201-659-3900 Fax: 201-659-7623 www.LSFCU.org

**Notice of Annual Meeting  
And Elections of Members of the Board of Directors  
Of Liberty Savings Federal Credit Union**

Elections for three (3) positions on the Board of Directors will take place at the Annual Meeting of the members on Wednesday, April 20, 2011 at 5:15 p.m. at Liberty Savings Federal Credit Union, 660 Newark Avenue, Jersey City, New Jersey. In accordance with Article VI of the Bylaws of the Liberty Savings Federal Credit Union, the Chairman on December 15, 2010, appointed a Nominating Committee consisting of the following three (3) members:

**Joanne Bruno Lazaro Álvarez Cheryl Noel**

The Committee, having met in accordance with the Bylaws, has chosen to nominate two (2) incumbents to fill the two (2) positions on the Board. The individuals nominated for three year terms ending in 2014 are:

**Robert A. Manegold**

Education

Paterson Central High School

Professional

United Food & Commercial Workers Union, Local 464A  
Office Administrator  
Political and Legislative Representative  
OSHA Certified Safety and Health Coordinator  
Assistant Organizing Administrator  
A&P Pension Plan Assistant Administrator

Credit Union Experience

Member of Liberty Savings Federal CU since 1980  
Serves on the Supervisory Committee for the last 2 years

Other Affiliations

Vice President of Wayne Jaycees  
Committee Member of Cub Scout Pack 78, B.S.A.  
Awarded Scout Leader of the Year for Passaic Valley Council, Three Rivers District  
Passaic Valley Council Eagle Advancement Committee

Career Accomplishments

Member in Good Standing with Local 464A  
Election Chairman for Local 464A  
Member of Local 464A Executive Board

**Elisabeth Joubert**

Education

Hunter College, Bachelor of Arts, Economics  
Jersey City State College, Masters, Reading

Professional

Elementary Teacher with the Union City Board of Education for 34 1/2 years  
Treasurer of Union City Education Association 5 years  
Recording secretary of Union City Education Association 2 years

Credit Union Experience

Member of Liberty Savings Federal Credit Union since 1968  
Has served on the Credit Committee for 15 years  
Coordinated and distributed credit union information to the representatives in every Union City school  
Member of Liberty Savings Federal Credit Union's Board of Directors for ten (10) years

Other Affiliations

First Vice President of AARP  
Volunteer Kingsland Manor, Nutley  
Volunteer Hospice Inc., Glen Ridge  
Member of New Jersey Education Association  
Member of NEA, NJ Retired Educators Association  
Member of International Asso. of Counselors & Therapists  
Certified Hypnotherapist  
Board of Compassionate Care Hospice, Clifton

**ADDITIONAL NOMINATIONS**

There will be no nominations from the floor. Nominations for vacancies may be made by petition signed by a minimum of one percent (1%) of the members [a minimum of one-hundred and sixty-three (163) signatures of members are therefore required]. Such nominations shall be filed with the recording officer of the credit union at by the close of business on March 11, 2011, and the recording officer shall cause such nominations, along with those of the nominating committee, to be posted in a conspicuous place in the credit union office by the close of business on March 16, 2011. Each nominee by petition shall submit a statement from the proposed nominee agreeing to serve if elected, and a statement of qualifications and biographical data, with the petition. Incomplete petitions, petitions without an inadequate number of valid member signatures, and petitions received after the deadline cannot be considered. The election will not be conducted by ballot when there is only one (1) nominee for each position to be filled.