

Liberty Horizons

★ A QUARTERLY PUBLICATION FOR MEMBERS OF LIBERTY SAVINGS FEDERAL CREDIT UNION ★ Summer 2007 ★



Mortgage Money Winners Rose Dalmida and Helen Daniel pose with their new found money trees won at LSFCU's Mortgage Madness Day.

"MONEY TRULY GROWS ON TREES AT LSFCU"

Rose Dalmida and Helen Daniel were the lucky winners of LSFCU money trees simply by attending our "Mortgage Madness Day" in our lobby on May 1st. This event, along with a related seminar on "Understanding Your Credit Report – The First Step to Buying Your New Home" were the latest of our many community seminars designed to help you with your financial plans and future. (See the related article in this newsletter on upcoming seminars).

With the help of our partner Sterling Financial, we were on hand to help members understand how they could realize the American Dream of owning a home. For those members lucky enough to be a homeowner, we helped them determine if an equity loan was a good strategy.

The idea of the money tree was a fun reminder of how a little savings "planted in the right way" can bloom into a sizeable amount at a later date. Both trees had \$100 worth of bills attached to the leaves. While we suspect Rose and Helen were hoping a little watering and sunlight would help the money trees bloom additional \$\$\$, the only way that's happening is through prudent savings and investments in LSFCU savings accounts and certificates of deposits!



OTHER LUCKY WINNERS ON MORTGAGE MADNESS DAY

We also gave away a dozen tickets to NY Mets games. Three lucky members walked away with four tickets each. They were Samuel Lumsden, Randy Wells, and Ashley Davenport. ★



MARK YOUR CALENDARS, FALL COMMUNITY SEMINAR DATES ANNOUNCED

After a very successful Spring Series of Seminars, LSFCU has announced the first of their fall lineup of programs. The seminars are FREE to members and the general public and are held at the Jersey City Education Association headquarter at 1600 Kennedy Boulevard. Reservations are a must as all seminars fill up quickly.

To be informed of future seminars, join our member email list by visiting our website www.lsfcu.org



First Time Home Buyers

Saturday September 8, 2007 10AM - 12 Noon

This seminar is designed for people looking to purchase a home. We will present information about mortgage pre-approvals, finding a Realtor, selecting a home, making a bid, and the legal aspects of buying a home. Even if you're not a "first-time" buyer, you can still benefit from our presenters' expertise in the home-buying process. (Presented in conjunction with Sterling Financial Services)

Maximizing Your Company's Profits

October 2007 Dates to be determined.

This seminar is designed for business owners, executive management, sales managers, business development personnel and anyone else interested in making money for (and from) their business.

Basic Budgeting

Saturday, November 3, 2007 10AM – 12 Noon

Ever wonder where all of your money goes? Do you end up spending more than you're making? Do you pay off your credit cards only to have the balances creep up again a short time later? If you answered yes to any of these questions, you should attend this seminar. This lively presentation will review the various components of building a basic budget—then give you invaluable tips on sticking to it! ★



Standing l to r: LSFCU Branch Manager Maria Cruz, HCCC President Joanne Van-Dorn, LSFCU CEO Jim Miller, and Hudson County Executive Tom DeGise.

LIBERTY SAVINGS RECEIVES HUDSON COUNTY AREA DEVELOPMENT COUNCIL AWARD

The Hudson County Chamber of Commerce presents its 2007 Gateway County Award to Liberty Savings Federal Credit Union for helping to develop the Hudson County business community. LSFCU President and CEO, Jim Miller, said, "We are very honored to be selected for this award. Liberty Savings has its roots in Hudson County and we are proud to have had the opportunity to serve the Hudson County community for the past 56 years." ★

MARIA CRUZ TO BE NEW BRANCH MANAGER

In preparation of our new branch opening, LSFCU is happy to announce that Maria Cruz will be the new Branch Manager. Many of you know Maria as our long time Member Services Team Manager. She makes sure that any member coming into our main branch gets the necessary help they need. We know she has helped many of you personally. She is in the process of cross training her replacement here while preparing for her new role later this summer. Make sure you congratulate her and wish her well! ★



Need a Few Extra Pounds?

YOUR ATM CARD NOW ACCEPTED IN THE UK

Our Surcharge-Free ATM Network includes More than 70,000 ATMs



Allpoint™, America's largest surcharge-free ATM network and part of LSFCU's network is adding 1,400 ATMs in the United Kingdom this summer. Along with their thousands of domestic fee-free ATMs and our added partnership in the Co-op Network, your ATM card from LSFCU is now accepted at more than 70,000 locations in the US and Europe.

And just like it's always been at LSFCU's branch ATM, there is never a fee for using your card at any of these machines. ★

DIRECT DEPOSIT TRIMS YOUR TO-DO LIST

From the moment we wake up to the moment we go to sleep, we're on the go. There's work time, fitness time, child time, spouse time, parent time, friend time, and--if you're lucky--some quiet time.

*Wouldn't it be nice to worry about one less thing?
Try direct deposit.*

With direct deposit, you authorize your employer or federal agency, like the Social Security Administration, to deposit your check directly into your LSFCU account so you can count on access to funds without visiting the credit union. Instead of a check, you receive a paper record of the transaction. Employers, for example, provide an earnings statement on payday showing net deposit and how much was withheld for taxes, company savings plans, or any other withheld amounts.

And direct deposit isn't just for paychecks. If you're receiving Social Security checks, LSFCU or a local or regional Social Security office easily can switch you to direct deposit. Even the Internal Revenue Service can deliver tax refunds to accounts of both electronic and non-electronic tax filers.

And paired with a fee-free ATM card from LSFCU, you no longer have to walk around with cash in your pocket. Your money is available to you as you need it from the thousands of fee free ATMs available to you.

No matter where your check's coming from, direct deposit takes the worry out of:

- **Stolen or misplaced checks.** The Treasury Department reports that more than a million mailed Social Security and government pension checks are lost, stolen, or late every year. And, more than four million paychecks are lost or stolen each year.
- **Delayed deposits.** Your funds are deposited regularly, and on time. You get paid even if you're not at work on payday, or can't make it to LSFCU during business hours.
- **Losing potential dividends.** With direct deposit you earn dividends on funds as soon as possible. If you have to deposit funds in person, any delay postpones when your money starts making money.
- **Lost time.** One estimate says direct deposit can save up to 24 hours a year otherwise spent going to the credit union to cash or deposit your paychecks. ★



LIBERTY SAVINGS

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www.lsfcu.org



LSFCU President/CEO Jim Miller, Sr. presents \$1,000 scholarship award to Alison Komorowski (center). Pictured l. to r. are Sean McDonald, Cassandra Wiggins, Komorowski, Maria Cruz, and Miller.



LSFCU Partnership Development Specialist Cassandra Wiggins presents \$1,000 scholarship award to Kerry Magro. Pictured l. to r. are Kerry's parents, Magro, and Wiggins.

SCHOLARSHIP AWARDS

LSFCU recently awarded \$1,000 scholarships to 2 of its members who are graduating high school in 2007. These scholarships are used for the sole purpose of higher education expenses. Eligibility requirements for the scholarship include : (1) applicant must be a member of LSFCU and (2) applicant must be registered with an accredited higher education institution, college, or university. The 2 students who were selected to receive the scholarships are Alison Komorowski who will attend The College of the Holy Cross and Kerry Magro who will attend Seton Hall University. Congratulations to both recipients! ★

LSFCU OFFERS LOANS FOR PLAYTHINGS TOO

Many of our members have taken advantage of our low (as low as 5.9%) interest rate automobile loans. But did you know that LSFCU also has loan programs for boats, motorcycles and motor homes? Many consumers make the mistake of arranging financing through the retail outlet without realizing that many of these retailers actually make more money on the high interest rates than on the vehicles or vessels themselves. If you are thinking of financing a boat, motorcycle, car, SUV or other plaything, call your member service representative at LSFCU before signing on the dotted line. ★



CAR SALE TREMENDOUS SUCCESS



LSFCU Member Service Representatives consult with members at the June 2 car sale.

LSFCU sold 18 cars. This was the most successful on-site car sale in LSFCU history. Keep your eyes out for the next car sale to be held in the fall. ★



PLEASE TELL ME MORE ABOUT...

- | | | |
|--|--|--|
| <input type="checkbox"/> Mortgages | <input type="checkbox"/> Holiday Loans | <input type="checkbox"/> Visa Platinum, Visa Gold, Visa Classic Accounts |
| <input type="checkbox"/> Home Equity Loans | <input type="checkbox"/> Auto Loans | |
| <input type="checkbox"/> Checking Accounts | <input type="checkbox"/> Signature loans | <input type="checkbox"/> Visa Check Card w/LSFCU Checking Account |
| <input type="checkbox"/> Credit Makeover | <input type="checkbox"/> ATM Card | |

Name _____

Address _____

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email _____

Clip and send to:

**LIBERTY SAVINGS
FEDERAL CREDIT UNION**

666 Newark Avenue
Jersey City, NJ 07306



CHRISTMAS IN JULY

It's never too early to think about what to get Junior for Christmas. That's why LSFCU wants to remind you that now is a great time to start your Holiday Club savings account. Since you don't need to buy mittens and hot chocolate in July, put those few dollars a week into your Holiday Club and you'll never miss it. Consider how great it will be when you cash it in this fall before your holiday shopping spree.

As always, it's a great way to teach savings habits to your kids and to help them enjoy being able to buy gifts with their "own money". Ask a member service representative to help you set up the accounts. ★



The Young Family (Beary Club winners are sisters Ariana and Kristina) strike a pose with LSFCU CEO Jim Miller (far left) and Vice-President/CFO Maria Solorzano (far right)

LSFCU IS NOT FOR ADULTS ONLY

Did you know our Young Savers Programs are a great way to teach your kids responsible savings habits? We started the Beary Club last year and we've announced our sixth winner!

Every winner receives a \$500 share certificate that is placed into an account that will accrue interest until they reach 18, at which time, they'll be able to use the accumulated savings in any way they desire.

Every youth member (under age 18) who have savings accounts are eligible. A new name is drawn every time the Beary Club fund reaches \$500. The fund is supported by our generous members and friends who can donate as little as \$5 to the fund. Every \$5 donation entitles the donor to receive a souvenir plush bear.

Check out the large selection of Beary Club bears next time you're in our Newark Avenue branch and you'll see why LSFCU is not for adults only! ★

LIBERTY SAVINGS FEDERAL CREDIT UNION

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LIBERTY SAVINGS

★ Federal Credit Union ★



EQUAL OPPORTUNITY
LENDER

HOURS: Monday, Thursday 10am - 6pm
Tuesday, Wednesday, Friday 10am - 5pm

CALENDAR

Monday, September 3 CLOSED - Labor Day

Monday, October 8 CLOSED - Columbus Day

Thursday, Nov. 22 CLOSED - Thanksgiving

Friday, Nov. 23 CLOSED - Day After Thanksgiving

Monday, Dec. 24 CLOSE AT 1:30 PM Christmas Eve

Tuesday, Dec. 25 CLOSED - Christmas

Monday, Dec. 31 CLOSED AT 1:30pm New Years Eve

Tuesday, Jan. 1 CLOSED New Years Day

OUR MEMBERS SPEAK

My husband and I became members of Liberty Savings Federal Credit Union four years ago. We came to the credit union approximately \$25,000 in debt and we were looking to purchase our first home. LSFCU had enough faith in us to give us a credit makeover to pay the debt off. As our credit improved we decided to purchase two new vehicles. The interest rates at LSFCU were unmatched. No one else could beat the rates we were given. Shortly thereafter, we decided to take a vacation and we took out a personal loan, in which we got cash out of the same day! If we had to tell anyone about any banks, credit unions, etc...LSFCU would be the top and only choice we would refer.

April M. Maxwell-Henley & Tony Henley Sr. ★

If you'd like to share your feelings about LSFCU, visit our web site. We've just put up a new member survey. We want to know what's working for you, what's not and what products or services you'd like us to add.

We're all about our members, so let us know what you think. ★

HAPPY BIRTHDAY MRS. MILLER

May 10 was very special day here at LSFCU. Our co-founder and longest running member, Catherine Miller paid her annual visit to our Jersey City headquarters to celebrate her birthday—her 95th!! Kay spent some time in the lobby greeting members with her wonderful smile and kind words. Here she shows that smile off with LSFCU Vice-President and CFO, Maria Solorzano. ★

